

Sullivan County
Preliminary Revenue Replacement Calculation

Note: Information herein is based on the financial statements and removing known excludable items (i.e. Federal Aid), the G/L should also be reviewed for line-items that are one-time in nature and those should be removed from the calculation.

	From f/s					19 >> 20 Actual Change	Counter- Factual Revenue (4.1% of '19)	Difference
	2016	2017	2018	2019	2020			
Real property taxes	57,546,461	62,000,021	62,522,849	64,073,474	63,936,357	-0.21%	66,700,486	2,764,129
Other property tax items	8,403,849	8,138,632	7,705,974	9,418,795	11,452,202	21.59%	9,804,966	(1,647,236)
Non property tax items	41,659,523	42,510,038	49,628,569	51,144,247	52,568,003	2.78%	53,241,161	673,158
Departmental income	40,858,122	39,373,417	39,703,018	36,624,331	34,823,328	-4.92%	38,125,929	3,302,601
Intergovernmental charges	711,042	1,266,050	1,248,680	960,173	765,049	-20.32%	999,540	234,491
Licenses and permits, fines and forfeitures	409,262	257,843	1,841,510	3,663,269	1,440,524	-60.68%	3,813,463	2,372,939
Use of money and property	163,927	278,872	444,235	628,408	347,862	-44.64%	654,173	306,311
Sale of prop and comp for loss	1,078,866	1,372,488	487,364	651,600	1,116,809	71.39%	678,316	(438,493)
Misc local sources	11,951,802	3,708,080	4,520,570	1,449,645	1,615,255	11.42%	1,509,080	(106,175)
Interfund revenue	-	-	-	-	-		-	-
State aid	23,831,855	23,365,523	23,203,928	28,315,063	24,149,815	-14.71%	29,475,981	5,326,166
Federal aid - EXCLUDED	-	-	-	-	-		-	-
Less: Tobacco Settlement Funds (Misc)	(8,185,764)							
Less: Debt Proceeds	(115,200)	-	(39,039)	(88,977)	(113,767)		(92,625)	21,142
Less: Interdepartmental Chargebacks	(4,707,342)	(4,767,311)	(6,021,166)	(2,907,534)	(2,555,088)		(3,026,743)	(471,655)
	-	-	-	-	-			
Total	173,606,403	177,503,653	185,246,492	193,932,494	189,546,349		201,883,726	12,337,377
		2.24%	4.36%	4.69%				
		Average annual revenue growth three full fiscal years prior to Covid or growth factor			3.77%			
		Whichever higher			4.10%			
		12/31/2020 revenue without Covid			201,883,726			
		12/31/2020 actual (prelim analytic)			189,546,349			
		Lost revenue			<u>12,337,377</u>			
		First Year Allocation - 2021			7,325,891			